ASSET MANAGEMENT POLICY

NP-JO-AM-POL-001

17 July 2024
Rev. No. 3.0

NEBRAS POWER JORDAN asset management policy is to ensure that its generation assets which include NP IPP1 and NP IPP4 are effectively managed across the complete asset lifecycle in a safe, efficient, co-ordinated, and environmentally sensitive way that sustainably serves the needs of its stakeholders and customer , and optimises the long-term return on investment for its shareholder.

In doing this NEBRAS POWER JORDAN will comply with all legal, regulatory, safety and environmental requirements placed upon it and will not compromise the safety of its employees, its customer, or the public.

To achieve the asset management policy NEBRAS POWER JORDAN will:

- Plan, design, and build its generation assets to meet NEBRAS POWER JORDAN and customer' requirements in a manner that:
  - Complies with Regulatory requirements (e.g. General Electricity law, legislative, safety and environmental obligations).
  - Achieves the best balance between upfront costs, performance, and ongoing costs of maintaining and operating the assets.
  - Enables the generation assets to be disposed of in a safe, reliable, and cost-effective manner.
- Operate, maintain, renew, and dispose of the power plant assets in a manner that:
  - Promotes safe, reliable, sustainable, and cost-effective work practices.
  - Optimises the performance, cost, and risks of the assets over the long-term.
  - Effects timely corrective actions based on regular monitoring and analysis of the condition and performance of the assets; and
  - Ensures asset management decisions are based on good quality and timely asset data.
- Develop and maintain a co-ordinated and end-to-end asset management system that:
  - Applies a lifecycle approach to asset management.
  - Establishes the asset management strategies, objectives, and plans:
    - that are sustainable, efficient, and based on an optimised consideration of economic, technical, risk and performance aspects of our assets.
  - Uses the risk management system to systematically identify hazards and to assess and control the risks associated with these hazards.
  - Is continuously improved.
  - Ensures that employees have the appropriate asset management competencies.
  - Facilitates regular audit and management reviews of the asset management system; and
  - Regularly reviews and benchmarks the economic and technical performance of the generation assets, service providers and contractors.

Executive Manager

Feras Hammad

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